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July 12, 2011

VIA ECF

The Honorable Susan Richard Nelson United States District Court 774 Federal Building 316 N. Robert Street St. Paul, MN 55101

Re: Thrivent Financial for Lutherans, et al v. Bank of America Corp., et al.

Court File No. 11-cv-01111 (SRN/TLN)

Dear Judge Nelson:

I write on behalf of Defendant Angelo Mozilo with respect to the above-referenced matter and in response to your June 29, 2011 Order. As you are aware, the Countrywide Defendants have requested a status conference to discuss the appropriate sequencing of various motions in light of a pending Motion to Centralize Securities Actions in the Central District of California Pursuant to 28 U.S.C. § 1407 with the Judicial Panel on Multidistrict Litigation pursuant to J.P.M.L. Rule 6.2(a) (the "MDL Motion").

Mr. Mozilo agrees that it makes sense to defer the briefing and hearing date on the motions to dismiss before this Court pending a decision on the MDL Motion. Mr. Mozilo has filed a motion to dismiss Thrivent's action against him for lack of personal jurisdiction and for failure to state a claim. Indeed, Mr. Mozilo has done no business in Minnesota, does not own property in Minnesota, does not maintain any ongoing contact with the State of Minnesota and has not otherwise subjected himself to jurisdiction here. Courts in Florida and Illinois have dismissed cases against Mr. Mozilo for lack of personal jurisdiction in actions involving the sale and marketing of Countrywide loans in those states. Deferring the briefing and hearing date on motions to dismiss in light of the MDL Motion, however, will promote efficiency and the conservation of resources.

Very truly yours,

s/ Andrew M. Luger

Andrew M. Luger

AML/am